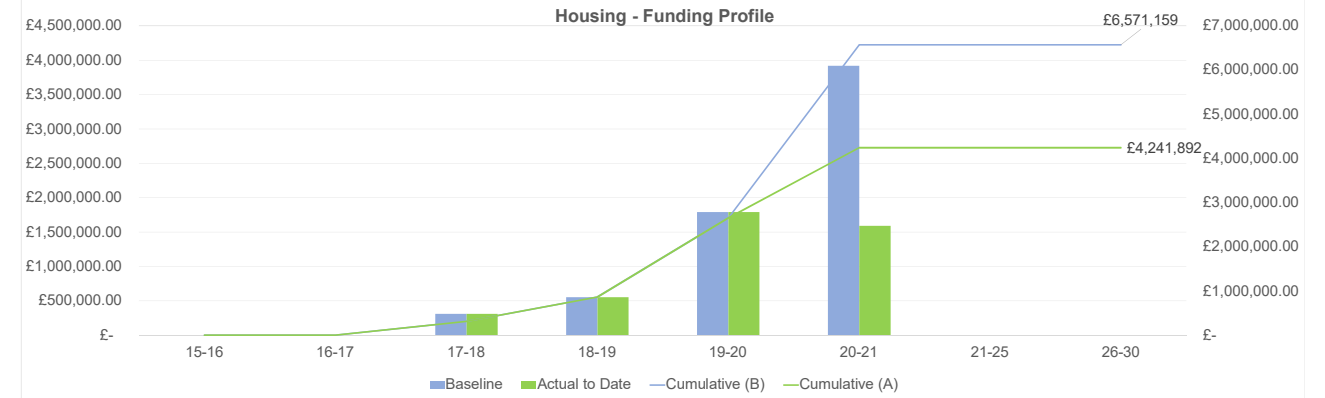


Financial Progress

Housing Fund	In Contract	Pending Contract	Projects (No.)	Total	Complete	In delivery	Pending Contract	Pipeline
£ 10,000,000	£6,571,159	£0	5	£6,571,159	£0	£6,571,159	£0	£0

LGF Housing Funding	This Quarter	Financial Year								Total
		15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30	
Baseline		£0	£0	£312,118	£554,982	£1,787,144	£3,916,915	£0		£6,571,159
Actual to Date		£0	£0	£312,118	£554,982	£1,787,144	£1,587,648			£4,241,892
Forecast		£0	£0	£0	£0	£0	£2,329,267	£0		£2,329,267
Variance		£0	£0	£0	£0	£0	£0	£0	£0	£0
% Progress		-	-	100%	100%	100%	41%	-	-	65%

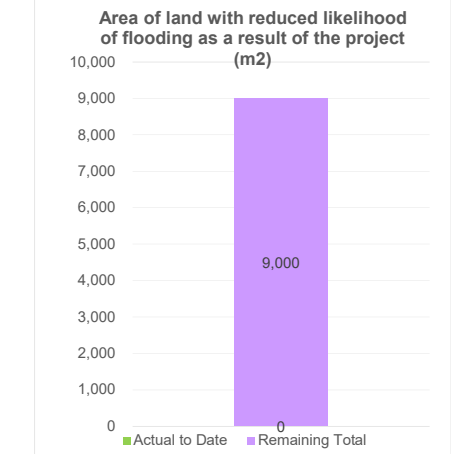
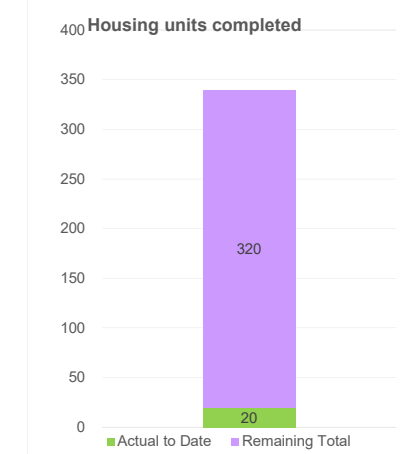
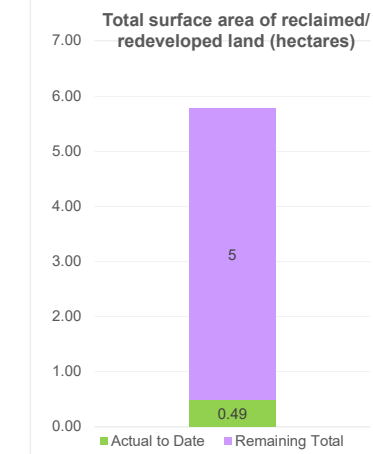
Financial Progress Comments: Five projects are in delivery and four of these have fully spent their funding allocation. One project still in progress has spent £1.5m of their £3.9m and is expecting to complete this financial year.



Outputs / Outcomes

	This Quarter	Financial Year								Total
		15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30	
<b>Total surface area of reclaimed/ redeveloped land (hectares)</b>										
Baseline	-	0	0	0	0	0.74	2.00	3.04	0	5.78
Actual to Date	-	0	0	0	0	0.49	0	0	0	0.49
Forecast	-	0	0	0	0	0.00	2.24	3.04	0	5.28
Variance	-	0	0	0	0	-0.25	0	0	0	-0.01
% Progress	-	-	-	-	-	67%	0%	0%	-	67%
<b>Housing units completed</b>										
Baseline	-	0	0	0	13	50	0	277	0	340
Actual to Date	-	0	0	0	0	20	0	0	0	20
Forecast	-	0	0	0	0	0	43	277	0	320
Variance	-	0	0	0	-13	-30	43	0	0	0
% Progress	-	-	-	-	0%	40%	-	0%	-	40%
<b>Area of land with reduced likelihood of flooding as a result of the project (m2)</b>										
Baseline	-	0	0	0	0	0	9,000	0	0	9,000
Actual to Date	-	0	0	0	0	0	0	0	0	0
Forecast	-	0	0	0	0	0	9,000	0	0	9,000
Variance	-	0	0	0	0	0	0	0	0	0
% Progress	-	-	-	-	-	-	0%	-	-	0%

Outputs / Outcomes Comments: Work stalled on projects at the end of 19/20, but delivery is slowly picking back up. This has led to a delay in output delivery, but it is still expected that all outputs currently profiled in the baseline target will be achieved.



Project Stages



Risk Log

Risk No.	Risk Event	Consequence	Mitigation	Likelihood (1-5)	Impact (1-5)	Score (1-25)
1	Housing Funding not achieving full spend.	Grant funding being lost to the region and less housing units delivered.	Monthly monitoring of financial spend in place.	2	3	6
2	Unable to meet aspirations set out in SEP to unlock capacity for 14,000 houses	Potential lack of adequate housing provision in Sheffield City Region	Close monitoring of outputs. Additional output established alongside housing units built which shows housing land remediated	4	3	12
3	Projects unable to meet legal state aid requirements	Projects may have public funding clawed back	Requirement for all projects to source professional legal state aid advice and follow this within project delivery	2	4	8

<b>Risk Assessment</b>	<b>Risk Assessment Comments:</b> With only one project to complete delivery from the five projects in the Housing Fund the risks are focussed on finalising expenditure delivery and outputs achievement.
<b>A</b>	